



QUARTERLY

Q3/2021

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The EnergyNet Platform Brings Buyers and Sellers Together

The EnergyNet Difference

EnergyNet is Executing Higher Value Deals

EnergyNet Indigo, our tech-enabled acquisition & divestiture platform for asset deals valued \$20MM to \$250MM+

Choose EnergyNet

Upcoming Government Resources Opportunities



The EnergyNet Platform Brings Buyers and Sellers Together

For more than 22 years EnergyNet has brought personalized and focused attention to both our sell-side clients and buy-side clients. Our platform's massive network of buyers, 35,000+, and sellers, 10,000+, is one of the largest in the industry. In 2020 alone we added over 3,000 bidders/buyers to the EN platform.

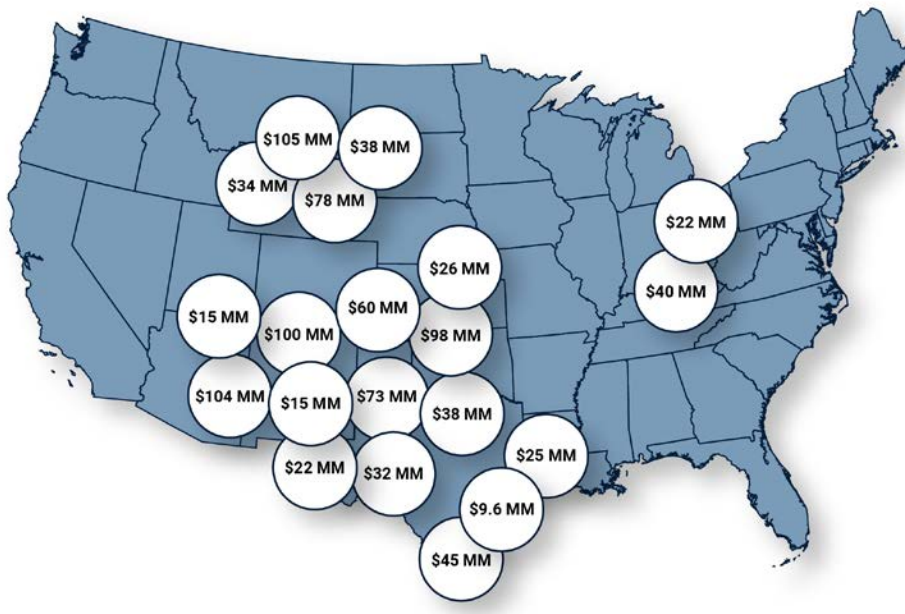
EnergyNet is uniquely positioned to bring buyers and sellers together because of our strong industry bonds, our top-of-the-line features on our platform, and the superior quality of our customer service. The level of experience and knowledge EnergyNet brings to the table for each transaction is unmatched in our field. We consistently close 82% of all the assets we

offer to the market and have closed over 225,000+ properties.

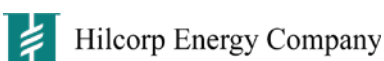
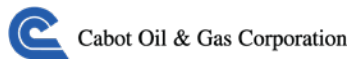
EnergyNet offers fair, structured, competitive sales processes benefiting both sellers and buyers. Our customers' continued confidence in our platform, our market reach, and our team of professionals is a testament to the fact that we keep exceeding expectations in terms of value achieved, exposure, competition, and timely closing.

The EnergyNet platform brings buyers and sellers together. Our clients rely on our platform, our people, and our experience to continually get deals done.

Over the past 36 months, EnergyNet successfully closed 135 individual transactions valued between \$10MM and \$175MM for our clients.

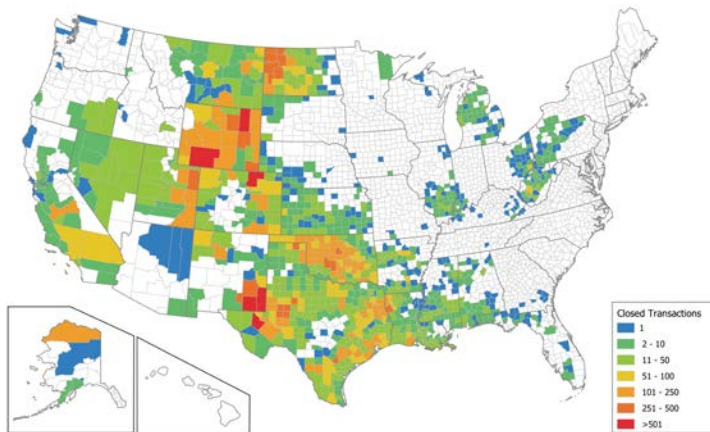


Reputable, well-known Sellers trust EnergyNet to market and successfully close their higher-valued asset divestments.



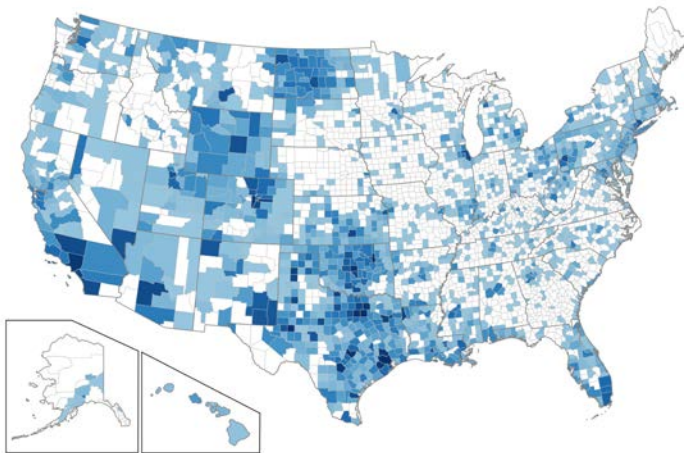
EnergyNet's Successfully Closed Transactions

Over \$5B successfully closed in the last 48 months.



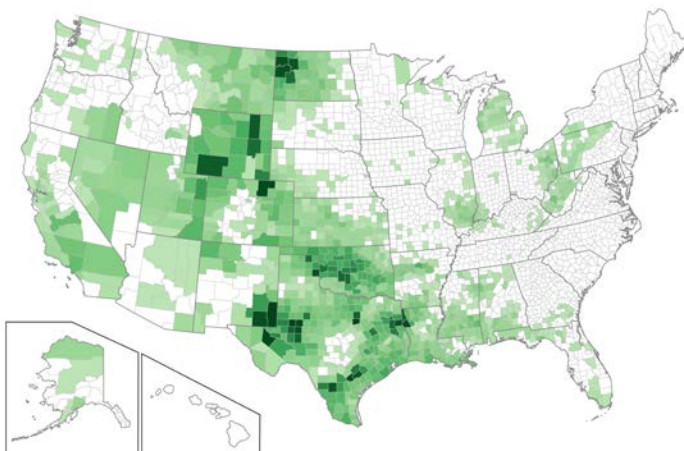
Market Exposure

Buyers by county. Darker blue indicates a larger concentration of bidders. Over 35,000+ buyers.



Transaction Experience

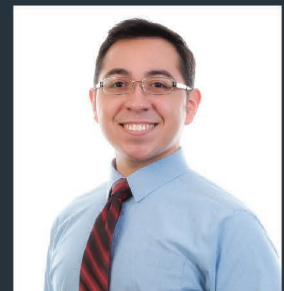
Properties sold by county. Darker green indicates a larger concentration of properties sold. Over 225,000+ transactions completed.



EnergyNet is
proud to
announce the
promotions of...



Russell Artho to
Chief Financial Officer



Robert Garza to
GIS Analyst



Axl McCracken to
Software Developer



Priscilla Riddell to
Transaction Analyst



The EnergyNet Difference



Why do companies keep choosing EnergyNet? The simple answer is that we consistently deliver.

EnergyNet continues to earn the business of our clients by getting deals to the finish line with our dynamic and active buyer base.

Our efforts at building lasting relationships with E&P companies, lenders, and private equity sponsors will continue to benefit our clients as the next chapter unfold.

Compared to other regional A&D advisory firms, we have significant repeat divestment transactions from companies like Marathon, XTO Energy, ConocoPhillips, Shell, BP, Devon, and Chevron. Our

clients' continued confidence in our platform, our market reach, and our team of industry professionals is a testament to the fact that we consistently exceed expectations in terms of value achieved, exposure, competition, and efficient closings.

EnergyNet understands that a competitive, structured, fair sales process consistently works in all markets. Now is the time to integrate EnergyNet into your acquisition and divestiture strategy. We have a track record of success.

Thank you.
Respectfully,

Chris Atherton

EnergyNet is Executing Higher Value Deals

Closed in 2021

 XTO ENERGY Permian Basin Loving & Winkler Counties, TX CLOSED	 THE MILES FOUNDATION INVESTMENTS IN EDUCATION Barnett Shale ~1,488 Property Package CLOSED	 TYNER ENERGY DEPA Prospect / North Permian Basin Dawson & Martin Counties, TX CLOSED	 KAISER-FRANCIS OIL COMPANY 90+ Wells & 20,000+ Leasehold Acres Oklahoma CLOSED	 IOG CAPITAL Woodford Shale 10 Well Package plus 1,100+ Leasehold Acres Hughes County, OK CLOSED	Safari Production Company Inc. Working Interest with Operations plus 720 Leasehold Acres Willacy County, TX CLOSED
 MAVERICK NATURAL RESOURCES Unbridled Resources LLC Non-Producing Leasehold plus 1,230 Net Acres Delaware Basin CLOSED	31 Offshore LLC 7 Well Package (Non-Operated WI) Neptune Field Offshore (GOM), LA CLOSED	 Maverick Brothers Resources Various Operated Packages Texas & Oklahoma CLOSED	 eog resources 566 Well Package plus 17,300+ Leasehold Acres Permian Basin CLOSED	 VANTAGE J.L. Capital Ventures, LLC et al 41 Well Package Eagle Ford / Austin Chalk CLOSED	Chickasaw Royalty, LP 319 Well Package (ORRI & RI) STACK Play CLOSED
 Maverick Brothers Resources 16 Well Package (Operations) plus Leasehold Acres Oklahoma CLOSED	 NEW CENTURY OPERATING, LLC 11 Well Package plus Leasehold & Minerals Eagle Ford / Austin Chalk Burleson & Lee Counties, TX CLOSED	 BLACK FALCON ENERGY, LLC 2,176 Well Package Arkansas, Kansas, Oklahoma, & Texas CLOSED	 MAVERICK NATURAL RESOURCES GTG Pipeline & Cardinal CO2 Plant Harrison County, IN & Meade County, KY CLOSED	 GRENADIER 52 Property Package Wolfcamp Shale Borden & Howard Counties, TX CLOSED	 SM ENERGY 10 Well Package (Non-Operated WI) plus 632.00 Leasehold Acres Permian Basin Howard County, TX CLOSED



Technical Expertise and Massive Market Reach



EnergyNet is very pleased to announce Jonathan Kalkan has joined the EN Technical Team as the Director of Technical Evaluations.

Welcome Jonathan!



EnergyNet Indigo is tailor-made for your high value A&D asset transaction. We know that every client divesting a complex, high-value asset requires a hands-on, customized approach.

EN Indigo offers an innovative refined approach to EnergyNet's complete range of asset divestiture services. EnergyNet Indigo drives superior outcomes for our clients by following our differentiated formula to achieve a successful transaction.

We at EnergyNet and EN Indigo provide unparalleled market insight, access to the industry's largest community of buyers, and a seasoned technical team of petroleum engineers, geologists, and A&D professionals.





CHOOSE ENERGYNET

Superior Outcomes

EnergyNet's team of professionals focus on your upstream acquisition and divestment needs. We will prove our value to you.

Technical Expertise

Our experts include not only veteran deal marketers and negotiators, but also engineers, geologists, and financial and technical analysts. They work together to get maximum value for your assets and consistently get your deal to the finish line. We're not delegators; we are doers.

Unparalleled Market Reach

EnergyNet makes sure market participants know your asset is available for sale and forces the interested parties to compete with the highest price and best terms to win it.

Streamlined Process

EnergyNet is the only continuous oil and gas property marketplace, operating 24/7/365, offering constant liquidity to buyers and sellers.

Industry Relationships

EnergyNet develops and maintains deep and broad relationships within the industry.

Marketplace Knowledge

We are recognized as market experts because of our deep domain knowledge. EnergyNet has the pulse of the A&D Market. In completing over \$7B+ in asset transactions on behalf of a who's who of Sellers, we have unparalleled insights into the A&D market.

Buyers Network

EnergyNet has the largest active network of buyers and sellers in the industry - 35,000+ and growing!

Assertive Outreach

EnergyNet provides strong marketing of oil and gas assets that yields exceptional results. The team of professionals at EnergyNet are expert property marketers.

Cutting Edge Technology

EnergyNet has a strong technical team of engineers, geologists, GIS-specialists, and financial analysts. This team creates development plans, upside narratives, and comprehensive data room presentations for our clients.

Battle Tested

For 22+ years EnergyNet has been laser-focused on upstream oil and gas property divestments. We offer unparalleled market intelligence, market reach, and efficient, streamlined, competitive sale processes to our clients.



***Trust
EnergyNet's
Experience***



A Review of Quarter Two and a Preview of Quarter Three

Our Government Resources Team hosted sales in 6 states (AK, CO, ND, NM, OK, and UT) for Oil & Gas leases and Real Estate sales. A total of 105 parcels covering 15,474.82 acres were sold. For more detailed auction results, please visit www.energynet.com/page/Government_Auction_Results.

Government Resources anticipates a variety of commodity offerings in quarter three, such as leases for Oil & Gas, Gemstone/Fossils, Metalliferous Minerals and Potash as well as Land Sales. For guidance nominating lands for sales, or for various commodity leases, please visit our Nominations Page. (<https://www.energynet.com/page/Nominations>)

A BLM Nevada special legislative program, Southern Nevada Public Land Management Act (SNPLMA) will be offering a Land Sale during the third quarter.

This sale is now live on EnergyNet.com. Contact government@energynet.com or (877) 351- 4488 if you have any questions about registering or participating in this sale.

BLMN NV SNPLMA Summer Land Sale: https://www.energynet.com/govt_listing.pl?sg=5401.

For scheduled offerings of land sales, and leases for oil and gas, renewable energy, mining, agriculture and more, follow along with our Government Calendar at <https://www.energynet.com/calendar.pl>.

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Upcoming Government Resources Opportunities

August 2021

S	M	T	W	T	F	S
1 ND Oil and Gas Sale	2	3	4	5	6	7
8	9	10 NM Oil and Gas Auction	11	12	13	14
		CO Oil and Gas Auction				
		NM Oil and Gas Auction	18	19	20	21
		CO Oil and Gas Auction				
22	23	24	25	26	27	28
29	30	31				

September 2021

S	M	T	W	T	F	S
			1 BLM NV	2	3	4
5	6	7	8 UT SITLA Land Auction	9	10	11
12	13	14	15 UT SITLA Land Auction	16	17	18
			NM Oil and Gas Auction			
19	20	21	22	23 BLM CO	24	25
26	27	28	29	30		

October 2021

S	M	T	W	T	F	S
					1	2
3	4	5	6	7	8	9
		Tentative: BLM UT Geothermal				
		BLM NV			UT SITLA	
10	11	12	13	14	15	16
		UT SITLA - Oil, Gas, & Other Minerals Sale				
		NM Oil and Gas Auction				
		TX Univ				
17	18	19	20	21	22	23
		UT SITLA - Oil, Gas, & Other Minerals Sale				
		NM Oil and Gas Auction				
24	25	26	27	28	29	30
					WY OSLOI Oil & Gas Sale	
31						
		WY OSLOI Oil & Gas Sale				

Marked days indicate the bid period for upcoming Federal and State lease sales on EnergyNet.com. Dates subject to change without notice.



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